



Bartlein & Company, Inc.

Managers of Real Property

J U L Y , 2 0 1 1

EUCALYPTUS GROVE HOMEOWNERS ASSOC.

7600 HOLLISTER - GOLETA

	CURRENT MONTH	% OF BUDGET	YEAR-TO-DATE	% OF BUDGET	ANNUAL BUDGET
BEGINNING BALANCE	4,533.40		5,000.00		
MAINT. FEES/ASSESSMENTS	62,790.46	7.7%	470,125.29	57.6%	816,240.00
LATE FEES	126.21	N/A	2,512.43	N/A	- 0 -
OTHER INCOME	100.00	N/A	470.00	N/A	- 0 -
TOTAL INCOME	63,016.67	7.7%	473,107.72	58.0%	816,240.00
CLEANING & JANITORIAL	535.00	4.5%	7,015.00	58.5%	12,000.00
ELECTRIC	1,704.82	8.1%	10,725.52	51.1%	21,000.00
LANDSCAPE MAINTENANCE	5,085.00	7.9%	35,595.00	55.6%	64,000.00
LANDSCAPE SUPPLY & EXTRAS	210.65	1.4%	8,150.20	54.3%	15,000.00
MANAGEMENT FEES	2,272.00	8.3%	15,904.00	58.3%	27,264.00
PAINTING & DECORATING	1,507.00	37.7%	3,370.00	84.3%	4,000.00
POOL MAINT & SUPPLIES	962.25	7.7%	8,516.67	68.1%	12,500.00
POOL HEATING (GAS)	568.53	5.7%	4,768.52	47.7%	10,000.00
REPAIRS & MAINTENANCE	3,215.50	6.4%	21,856.06	43.7%	50,000.00
RUBBISH REMOVAL	- 0 -	0.0%	25,612.08	48.3%	53,000.00
PATROL/ALARM SERVICES	- 0 -	0.0%	- 0 -	0.0%	2,500.00
SUPPLIES	287.99	5.8%	3,254.67	65.1%	5,000.00
WATER & SEWER	2,121.18	8.5%	10,833.99	43.3%	25,000.00
INSURANCE	2,194.30	2.0%	28,504.90	26.4%	108,000.00
PEST CONTROL	360.00	18.0%	1,017.00	50.8%	2,000.00
PROFESSIONAL FEES	(115.00)	-2.3%	1,470.00	29.4%	5,000.00
TELEPHONE EXPENSE	39.73	7.9%	281.36	56.3%	500.00
MISCELLANEOUS EXPENSE	14.60	0.5%	342.71	11.4%	3,000.00
OPERATING EXPENSES	20,963.55	5.0%	187,217.68	44.6%	419,764.00
RESERVE EXPENDITURES	33,131.88	3.0%	177,656.37	16.1%	1,100,950.00
TOTAL EXPENDITURES	54,095.43	3.6%	364,874.05	24.0%	1,520,714.00
CASH FLOW: Income-Expense	8,921.24	-1.3%	108,233.67	-15.4%	(704,474.00)
INCOME TAX	- 0 -	0.0%	(10.00)	0.5%	(2,000.00)
TRANSFER TO RESERVE	(8,454.64)	N/A	(158,223.67)	N/A	- 0 -
TRANSFER FROM RESERVE	- 0 -	0.0%	50,000.00	7.1%	701,474.00
OTHER TRANSACTIONS	(8,454.64)	-1.2%	(108,233.67)	-15.5%	699,474.00
CURRENT BALANCE	5,000.00		5,000.00		

BALANCE SHEET

JULY 31, 2011

(Unaudited)

EUCALYPTUS GROVES OWNERS' ASSOCIATION**ASSETS:**

Operating Account				\$5,000.00
Savings/Reserves:				
MM	Community West Bank # 1502484	1.00	\$250,222.73	
10/6/11	CDARS/High Point B&T # 1012431631	0.20	50,000.00	
10/6/11	CDARS/High Point B&T # 1012430392	0.20	115,000.00	
8/18/11	CDARS/CoBiz Bank # 1012200265	0.22	90,000.00	
8/18/11	CDARS/CoBiz Bank # 1012207561	0.22	140,000.00	
10/6/11	CDARS/High Point B&T # 1012431798	0.20	60,000.00	
8/11/11	CDARS/Private Bank & Trust # 1012169732	0.22	150,000.00	
8/11/11	CDARS/Private Bank & Trust # 1012169988	0.22	120,000.00	
9/8/11	CDARS/Heartland Bank # 1012303579	0.17	170,000.00	
8/11/11	CDARS/Banco Popular # 1012171192	0.22	60,000.00	
10/13/11	CDARS/Flagstar Bank # 1012457347	0.20	60,000.00	
10/20/11	CDARS/Banco Popular # 1012494889	0.20	<u>30,000.00</u>	1,295,222.73
Accounts Receivable:				
Due From Unit Owners				49,115.16
Other Receivables				<u>0.00</u>
				49,115.16

TOTAL ASSETS				\$1,349,337.89
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LIABILITIES:

Accounts Payable	\$0.00
Prepaid Assessments	6,081.89

TOTAL LIABILITIES	6,081.89

FUND BALANCES:

	1,343,256.00

TOTAL LIABILITIES & FUND BALANCES	\$1,349,337.89
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Prepared by:



This report was prepared without audit. Balances in savings/reserve accounts are earning interest daily which may be estimated in calculating current balances. Balances in reserve may include funds in transit as of the date of this report.